

Meeting	8 May 2017
Title	Finance Report
Author	Paul March
Purpose	For noting

1. DRAFT ACCOUNTS

Savernake Parish Council 2016/17 Final

In		
Precept	£1,000.00	
Interest	£1.43	
		£1,001.43
Out		
Insurance	£	
WALC	£92.18	
Audit fee	£60.00	
Venue Hire	£72.50	
Bank charges	£35.00	
Charitable Donation	£75.00	
Stationery	£50.60	
Web Fee	£97.00	
		£482.28
Surplus/Deficit		£519.15

The annual accounts and governance statement have been approved off as part of internal audit by Andrew Ross FCA

2. BANK ACCOUNT

The current balance of funds held in Parish accounts is £808.08 as at 3 April 2017.

The precept of £1,000 has been received into the bank account since the end of the financial year, a cheque has been issued for the sum of £66 in respect of room hire.

Cheques for the Audit fee (£60.00) and the Local Council subscription (£101.96) need to be raised. This provides a 2017/18 [position below.

The balance on the deposit account remains at £2,820.95.

2017/18 Draft Accounts

Precept		£1,000
Room Hire	£66.00	
NALC Subscriptions	£101.66	
Audit Fee	<u>£60.00</u>	
Total	£227.66	
Surplus		<u>£772.34</u>

The budgeted expenditure for 2017/18 is expected to be in the region of £450 with the only additional cost being a 'contribution' to the Marlborough Neighbourhood Plan. The level of this commitment is not expected to exceed £250 per annum. This provides a forecasted surplus of £300 per annum.

There is no expectation to provide contributions to the social care of any of our residents. No request has been received in this context either.

The number of bus shelters at risk is now one, with the two near Tesco's expected to be removed from Savernake control. It is believed that the funds held on deposit are sufficient to meet the cost of replacing/renovating the shelter in Cadley.

The councillors are requested to approve the year end accounts & governance statement for 2016/17 as well as the opening financial statement for 2017/18..

3. RECOMMENDATION

The council is asked to note the report and approve the accounts and governance statement.
